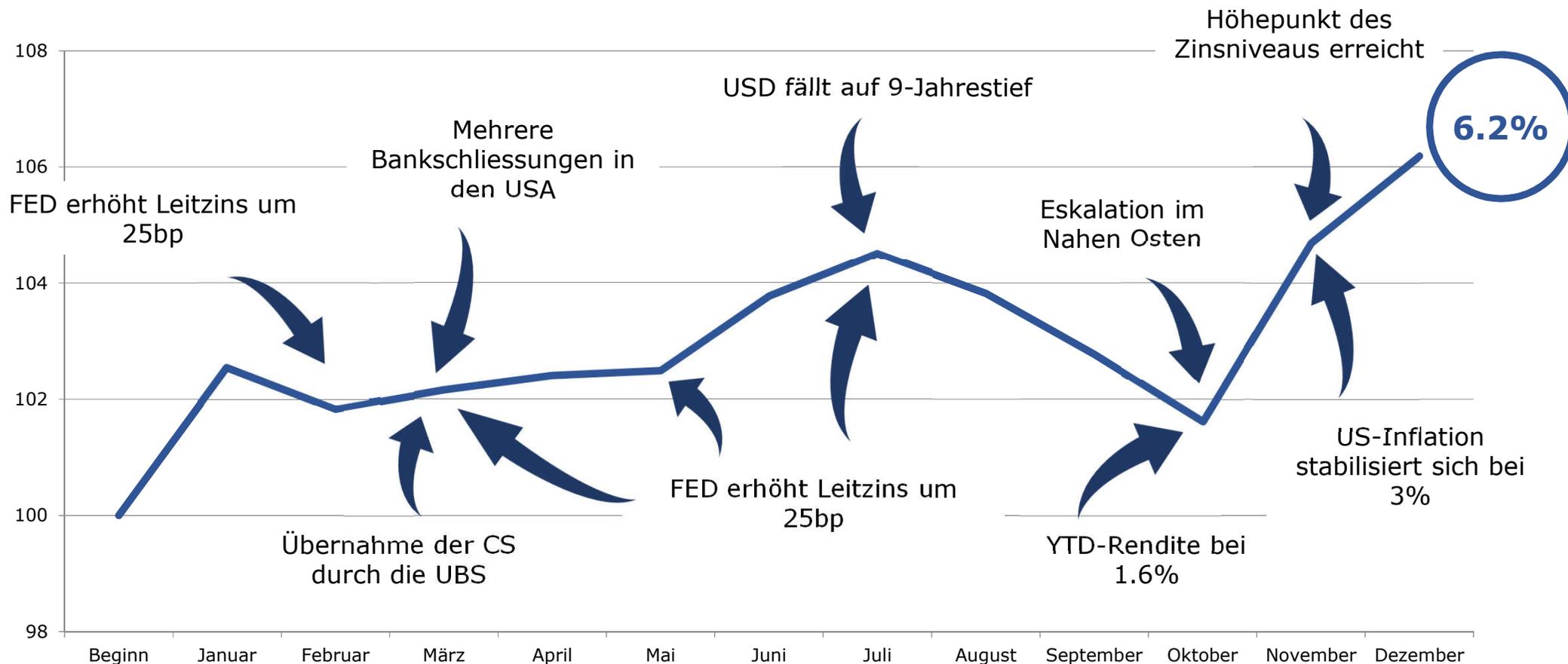


Anlageergebnis 2023 und seit Jahresbeginn

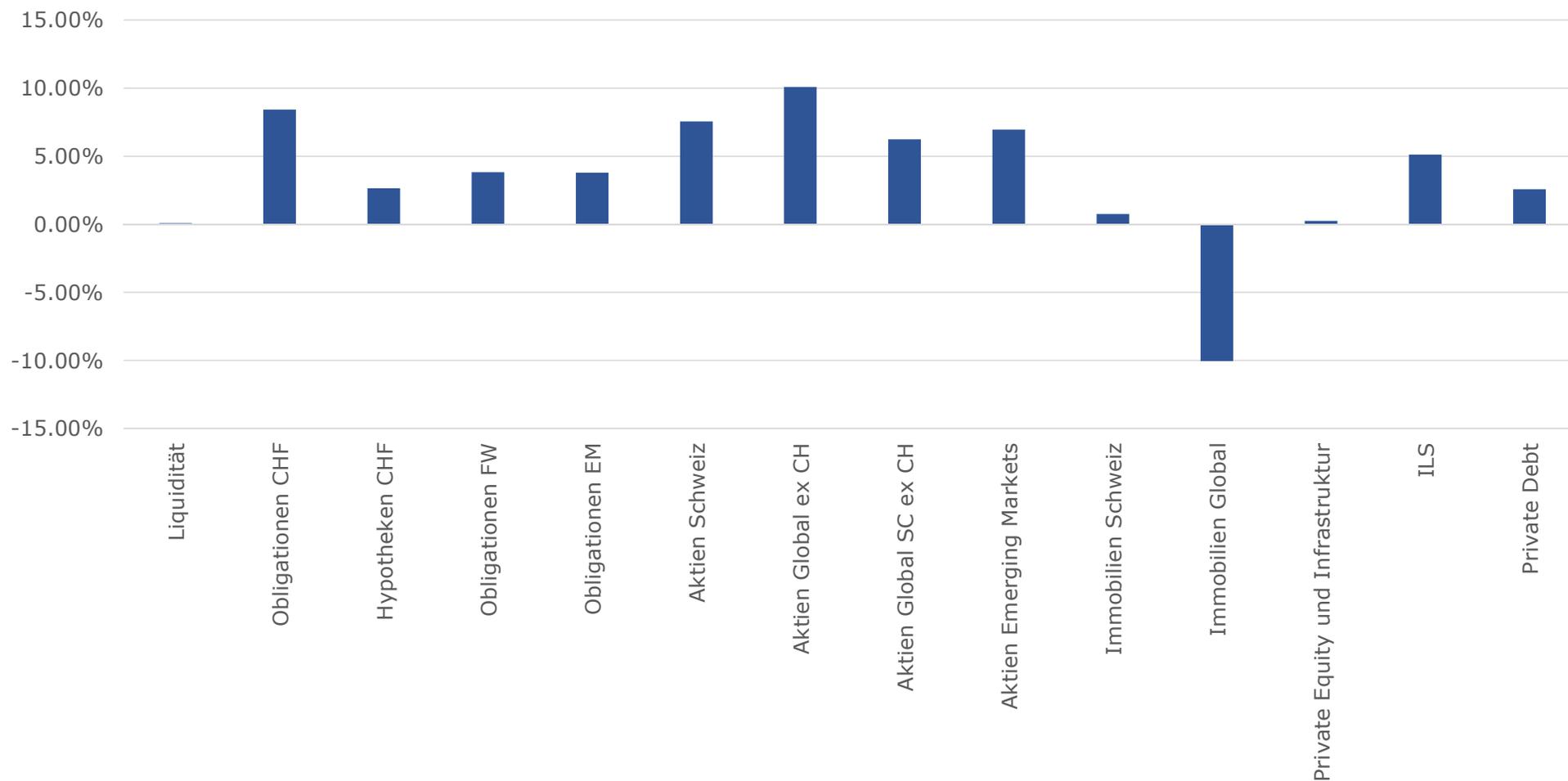
Dr. Diego Liechti

Delegiertenversammlung, 19. September 2024

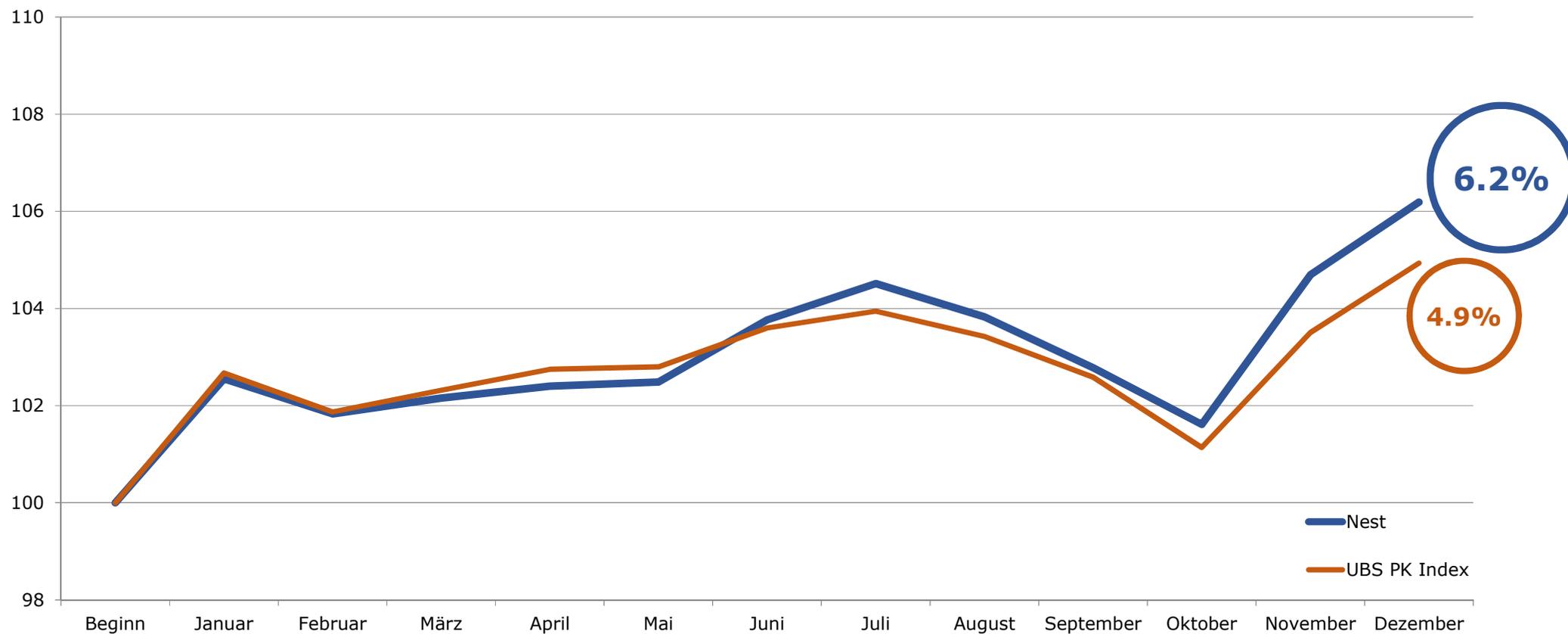
Rendite 2023



Rendite 2023: Anlagekategorien

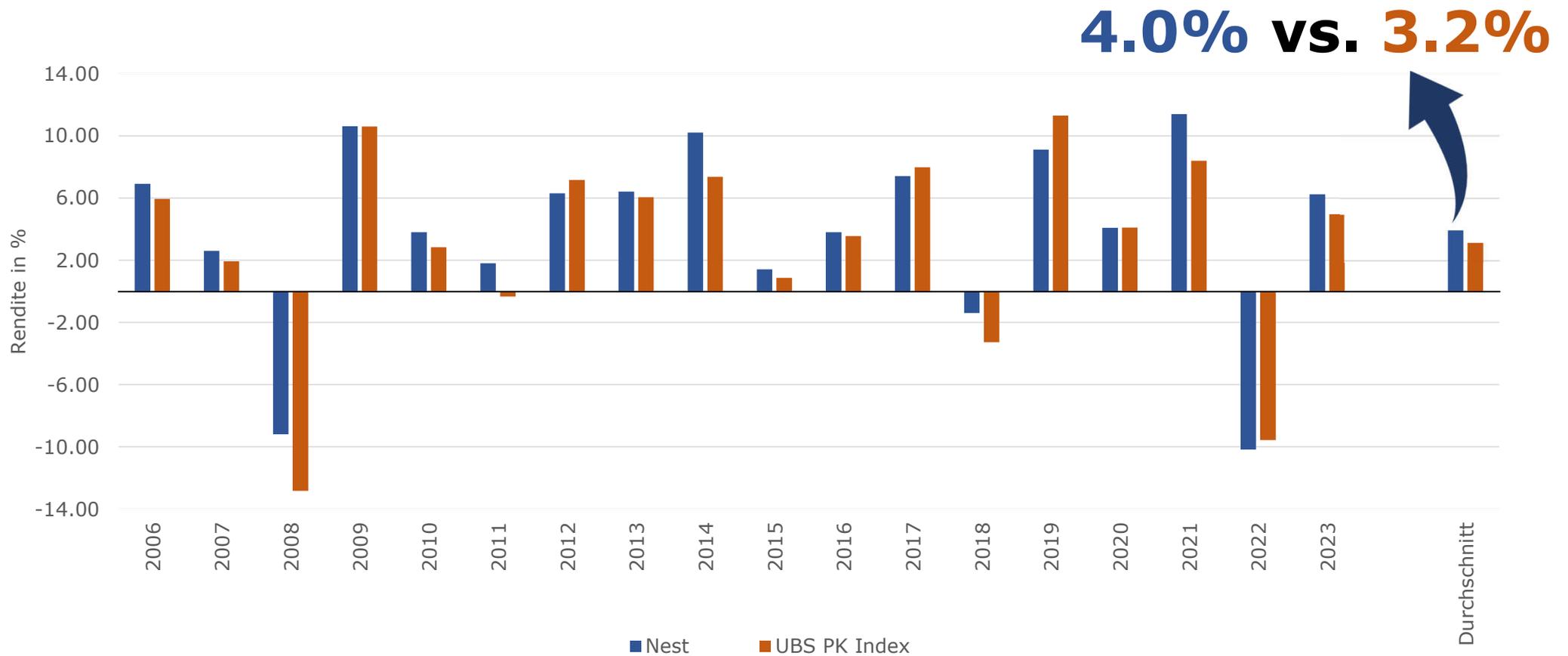


Rendite 2023 im Vergleich

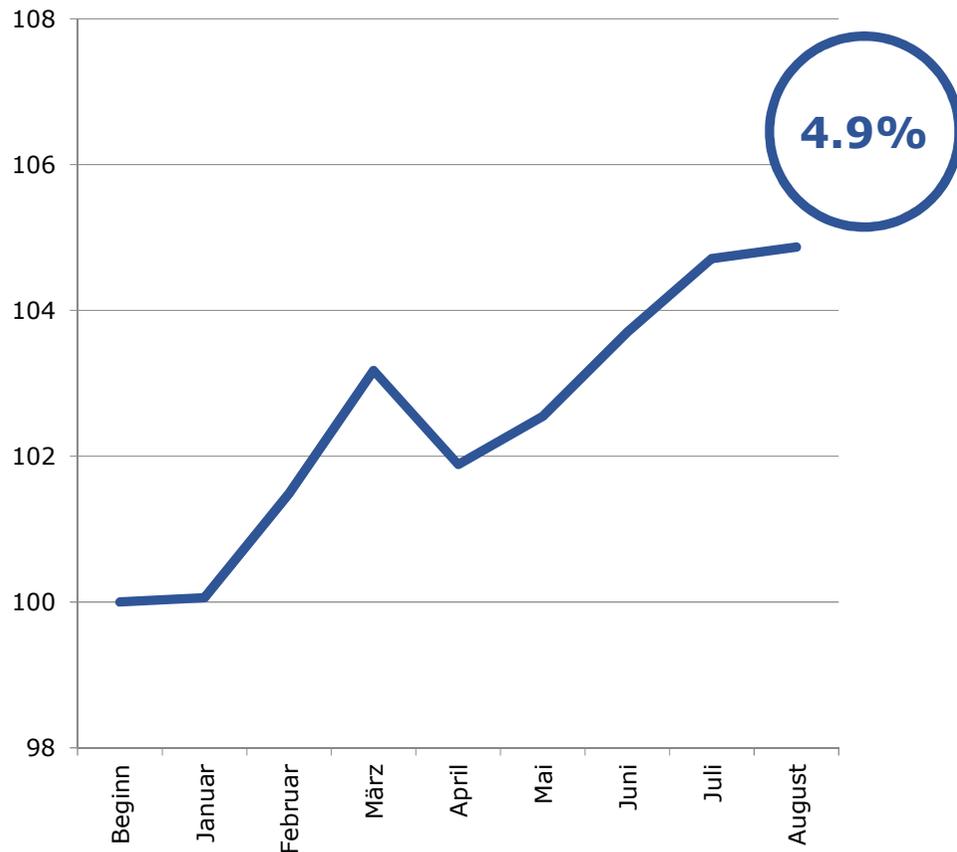


Anlageergebnis 2023

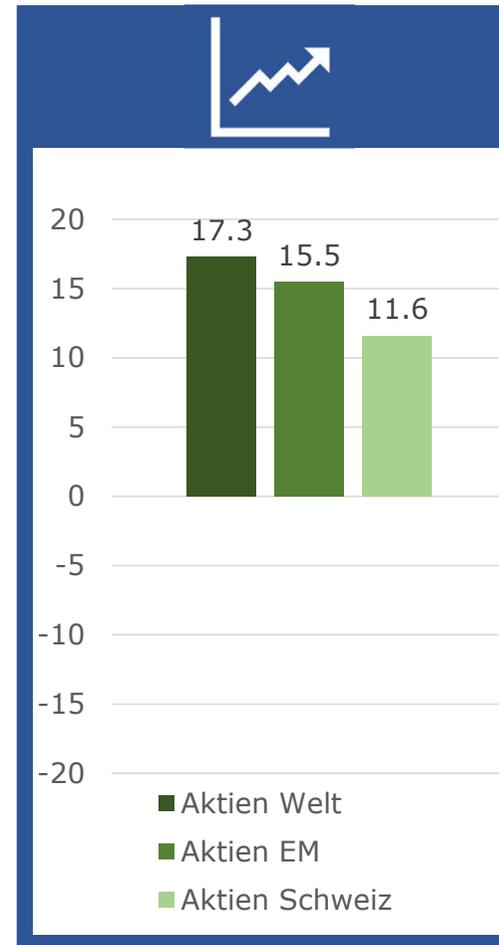
Langfristige Perspektive: Überdurchschnittliche Renditen



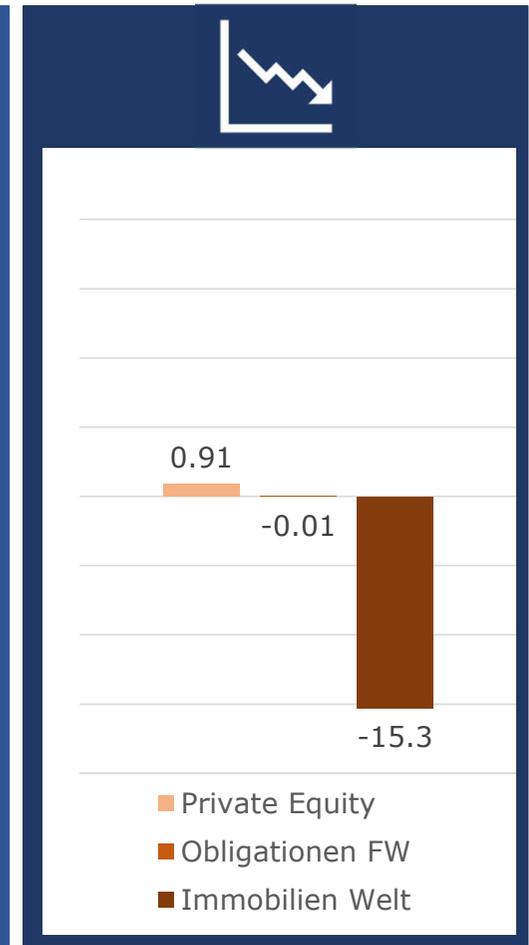
Anlageergebnis 2024



Donnerstag, 19. September 2024



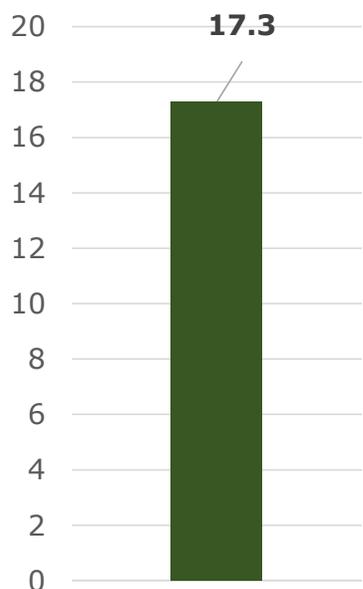
Delegiertenversammlung



Sonderthema: Aktien Welt

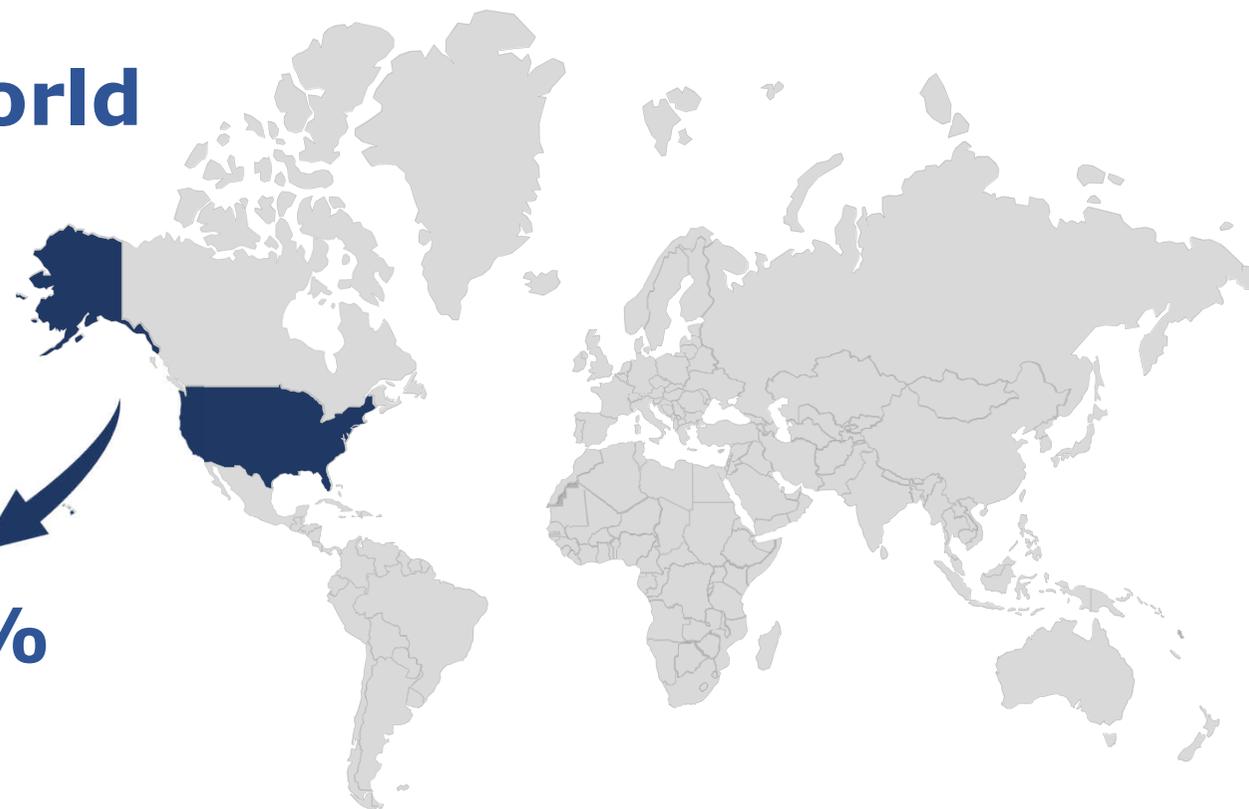


MSCI World



■ Aktien Welt

72%







«Magnificent 7»
3



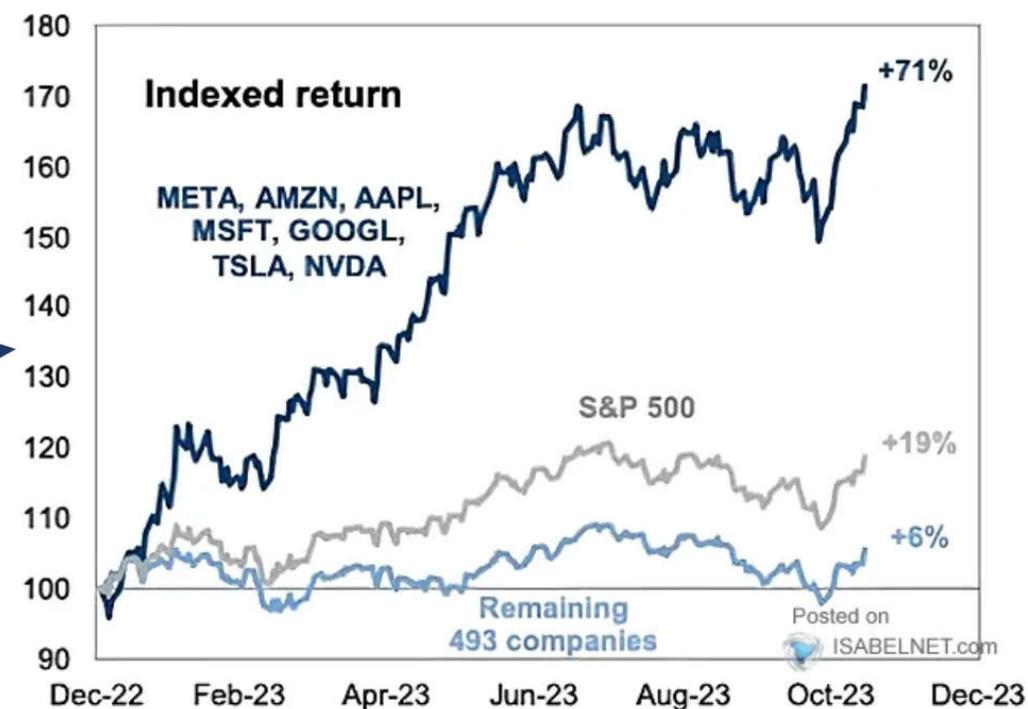
~7%

Problem ?



Sonderthema: Aktien Welt

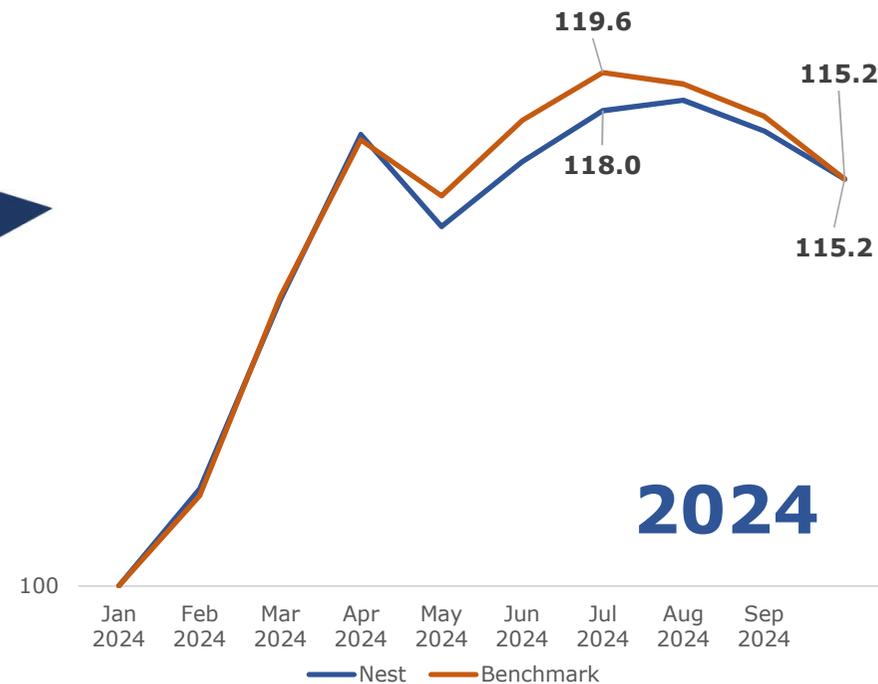
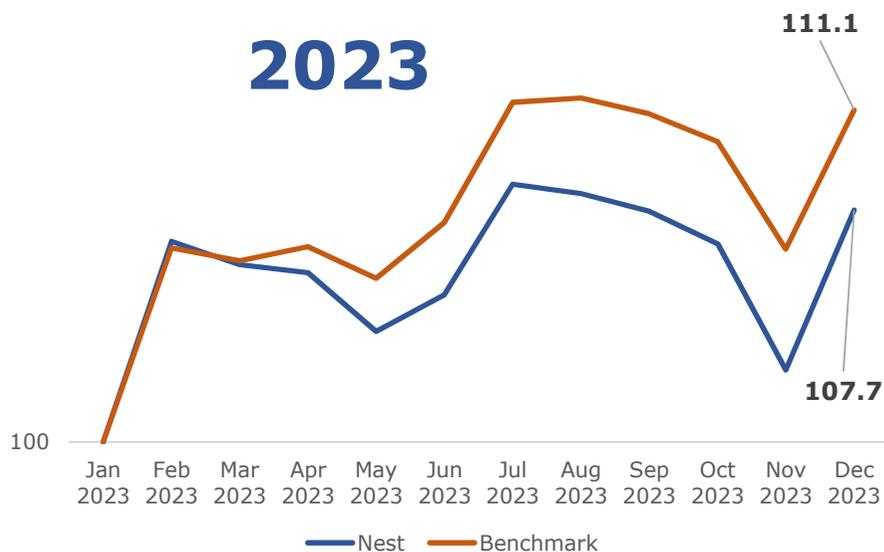
«Magnificent 7» gegen den Rest



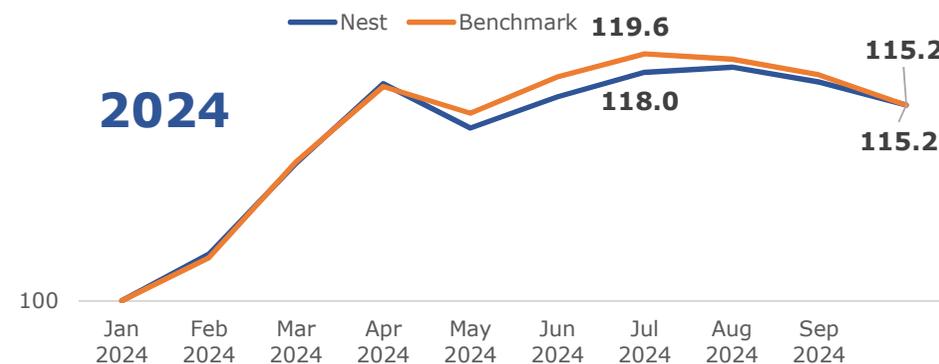
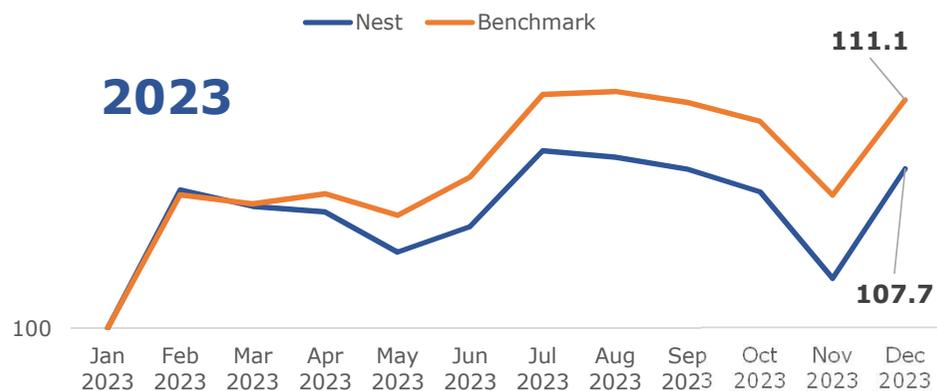
Source: FactSet, Goldman Sachs Global Investment Research

Sonderthema: Aktien Welt

Aktien Welt Nest Portfolio vs. Benchmark (MSCI World)



Sonderthema: Aktien Welt



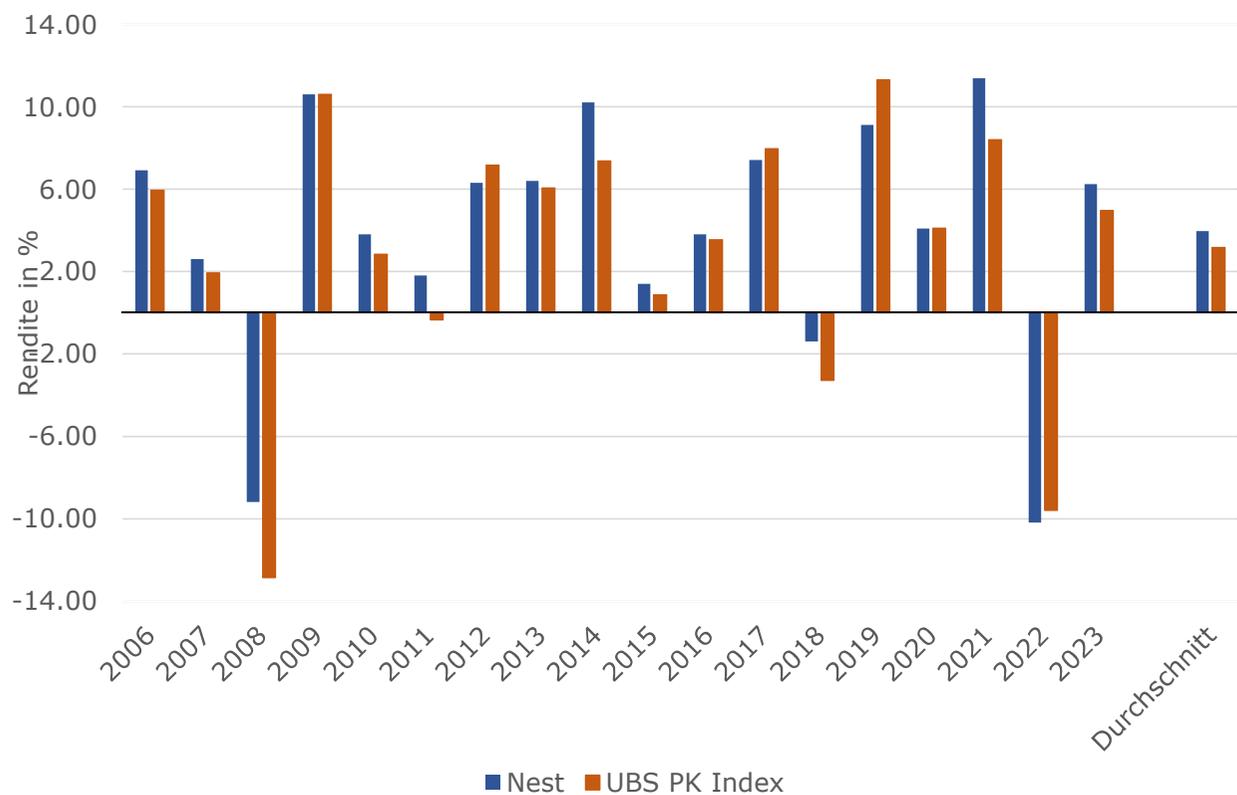
Keine systematische Out- oder Underperformance durch die Nachhaltigkeitsselektion

Insbesondere in der langen Frist nicht



Langfristige Betrachtung

Kurzfristige Abweichungen



Langfristig zählt:



Anlagestrategie

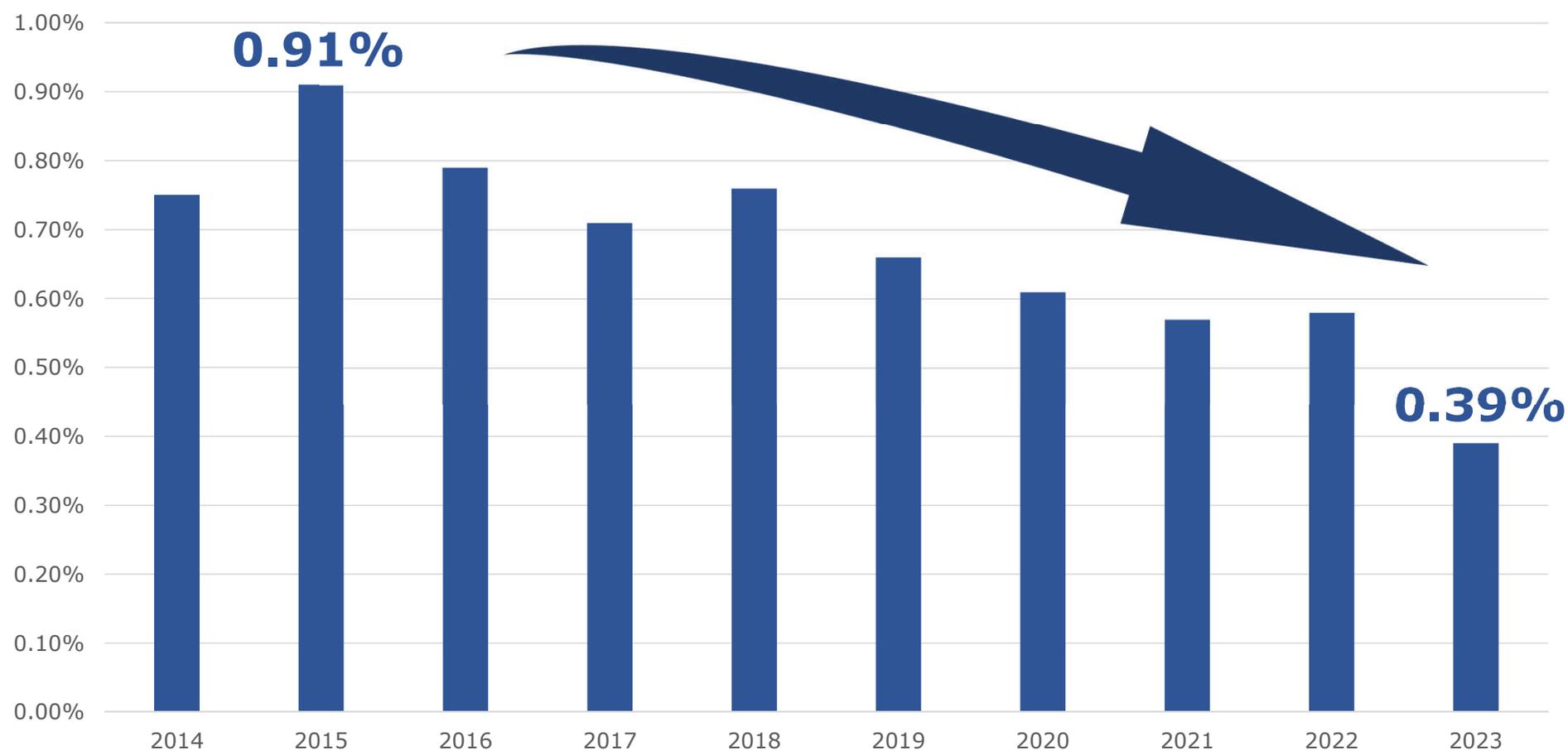


konsequente & effiziente Umsetzung

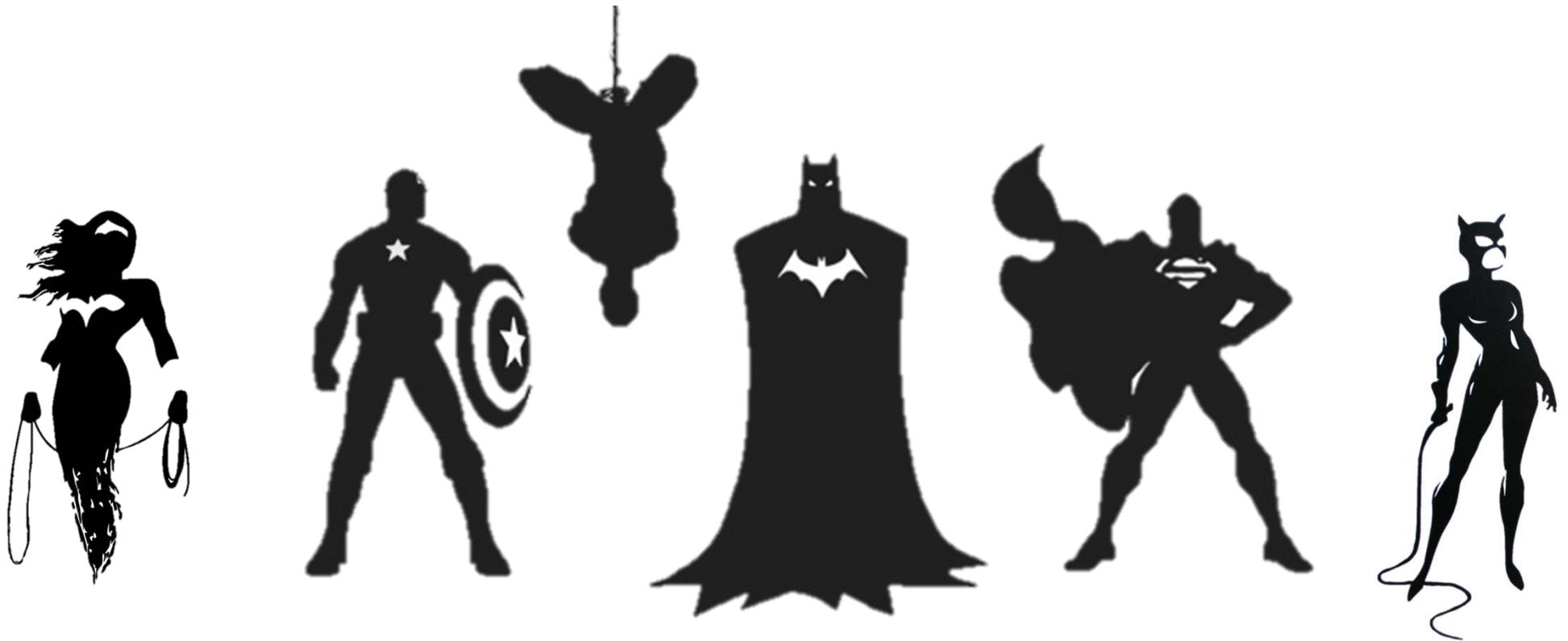


schlanke Kostenstruktur

Vermögensverwaltungskosten



Fragen? Besten Dank!



Auch Heldinnen & Helden haben Fragen!